

RESOLUTION NO. 23-xxx

**A RESOLUTION ADOPTING A FINANCIAL MANAGEMENT POLICY
FOR THE CITY OF ORANGE BEACH**

FINDINGS:

1. A Financial Management Policy is recommended by the City's auditors for the purpose of providing direction in budgeting, reserve balances, debt management and accounting, auditing, and financial reporting practices.
2. After having reviewed said agreement, the City Council has determined that a Financial Management Policy in the best interest of the City of Orange Beach, Alabama.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORANGE BEACH, ALABAMA, AS FOLLOWS:

1. That the Financial Management Policy for the City of Orange Beach is hereby established to read as per the attached Exhibit A; and
2. That this Resolution shall become effective immediately upon its adoption.

ADOPTED THIS 2nd DAY OF MAY, 2023.

Renee Eberly
City Clerk

C E R T I F I C A T E

I, Renee Eberly, City Clerk of the City of Orange Beach, Alabama, do hereby certify that the foregoing is a true and correct copy of Resolution No. 23-xxx, which was duly and legally adopted at a regular meeting of the City Council on May 2, 2023.

City Clerk